

# ASX ANNOUNCEMENT



# FY24 Q4 TRADING AND BUSINESS UPDATE



SYNERTEC

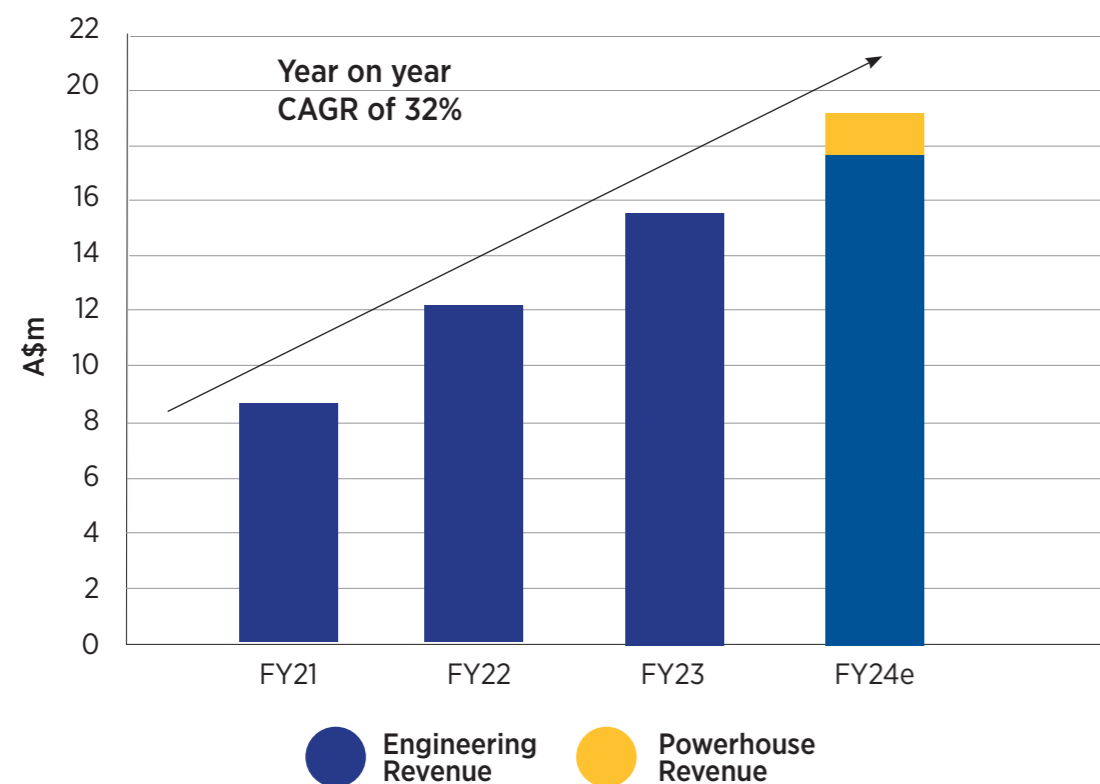
# Group Performance



\* All figures are unaudited unless stated otherwise

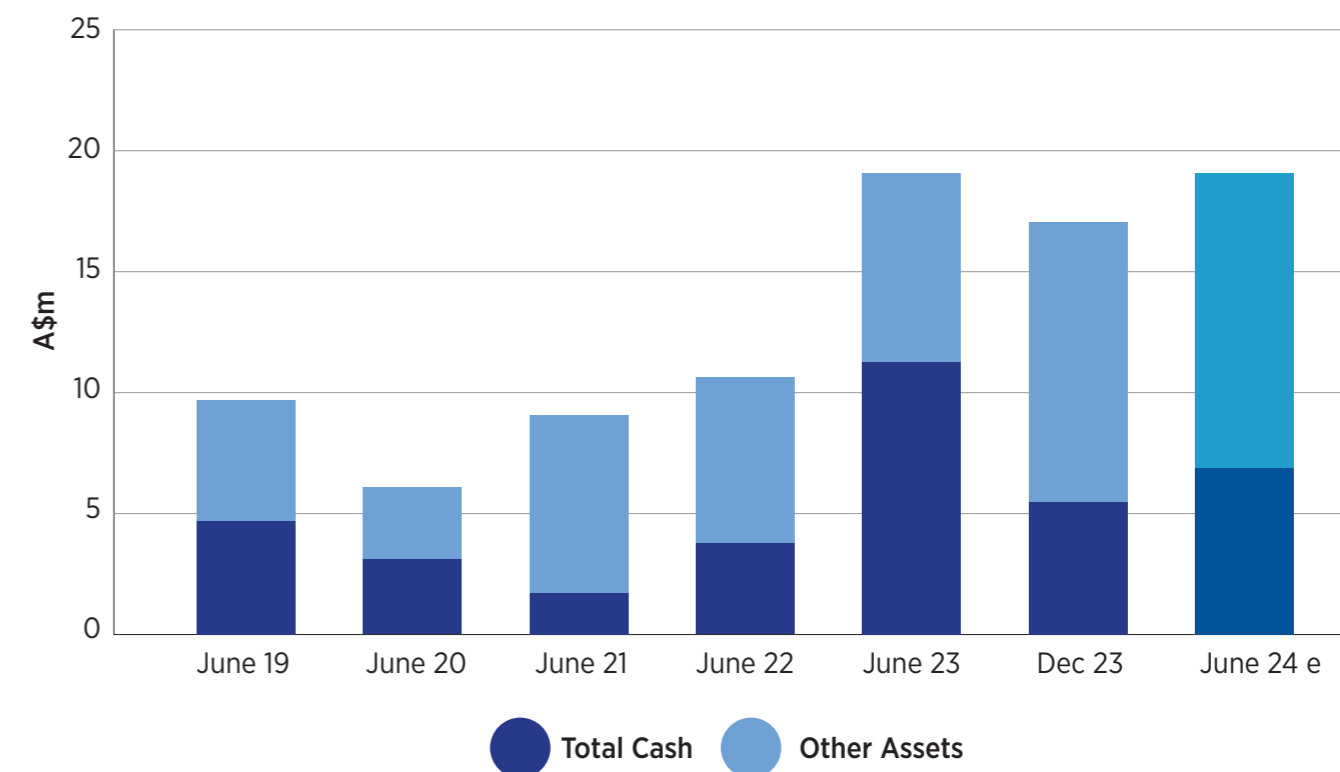
# A Track Record of Growth

## STRONG AND CONSISTENT REVENUE GROWTH



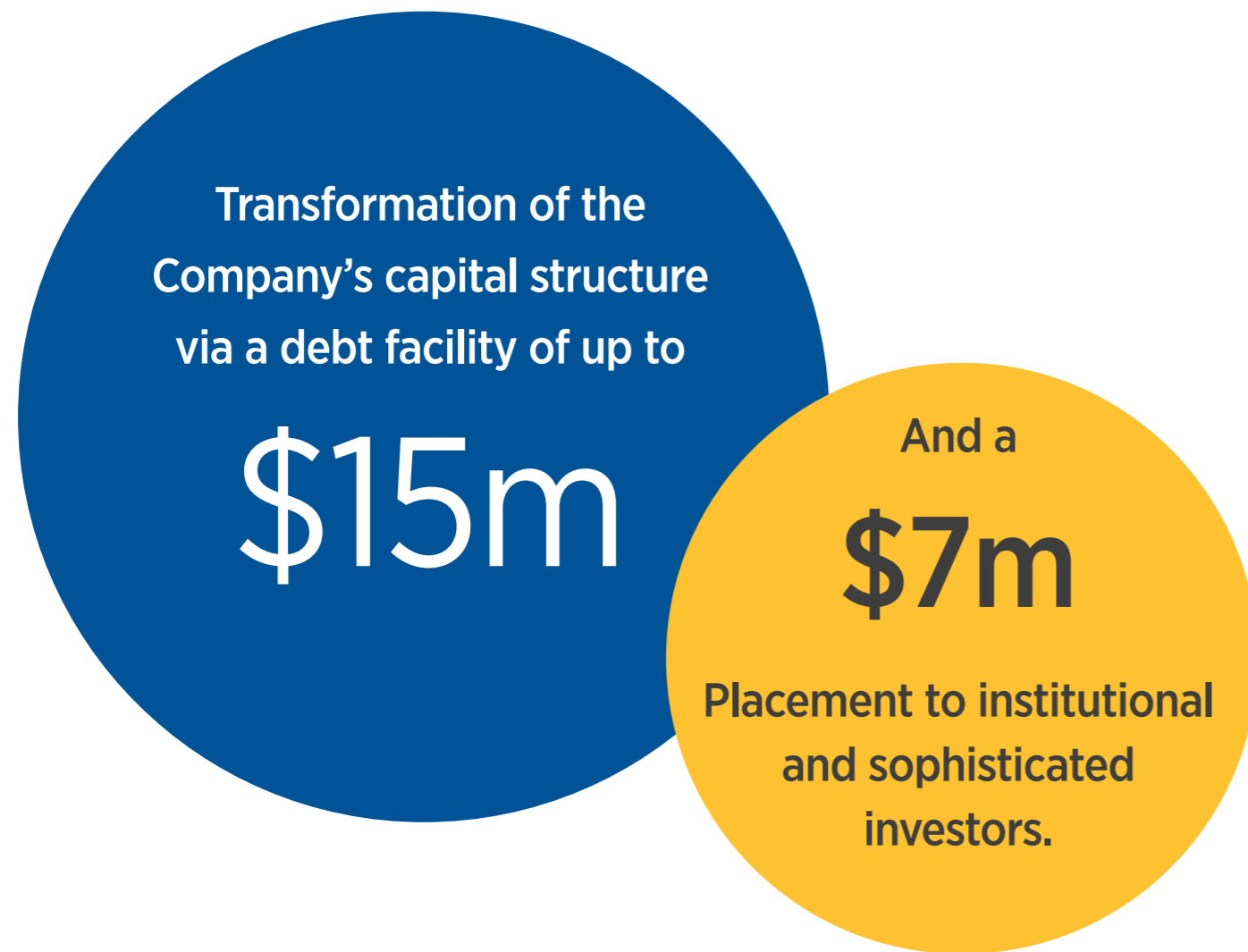
- First full financial year revenue from Powerhouse Technology (\$1.5m)
- Growing proportion of engineering revenue from higher margin consultancy services
- Highest revenue since FY19
- Total revenue growth of 129% from FY21 to FY24(e)

## ROBUST FINANCIAL POSITION



- \$6.4m cash balance as at end of June24
- No drawdown on debt, \$15m fully available
- Strong financial position provides capital flexibility to execute on growth
- \$4m of Powerhouse plant and equipment

# Highlights - Corporate



Access to circa \$21m of capital after costs

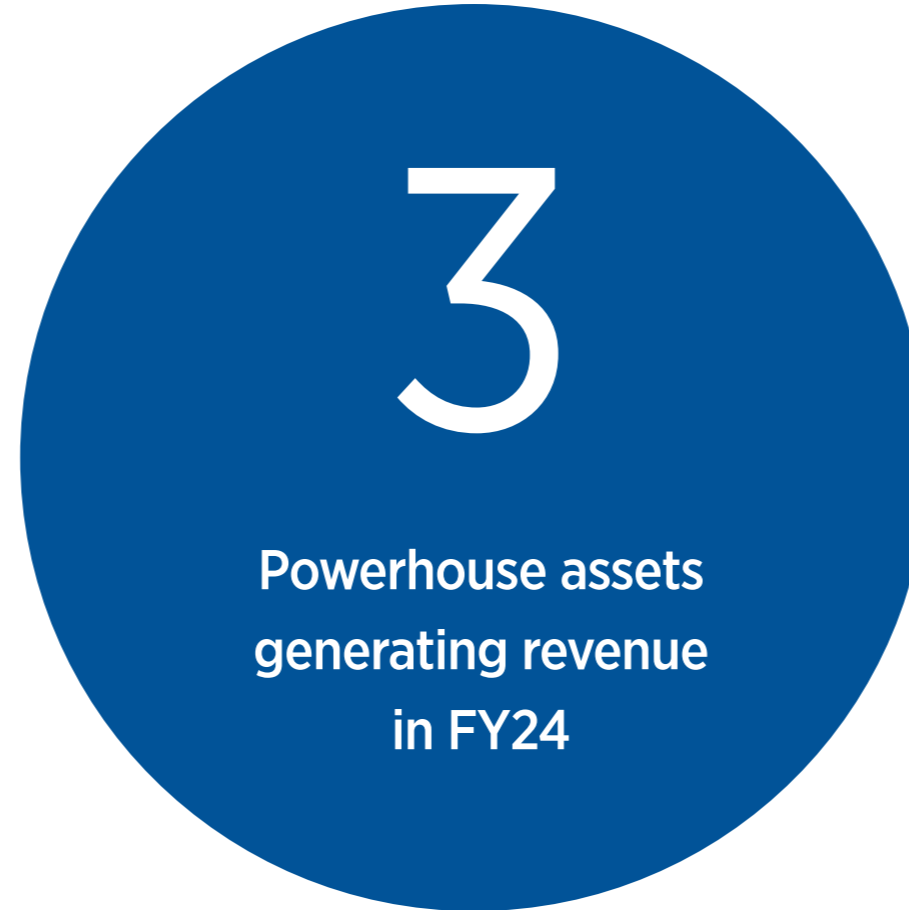


4 consecutive years of zero LTI

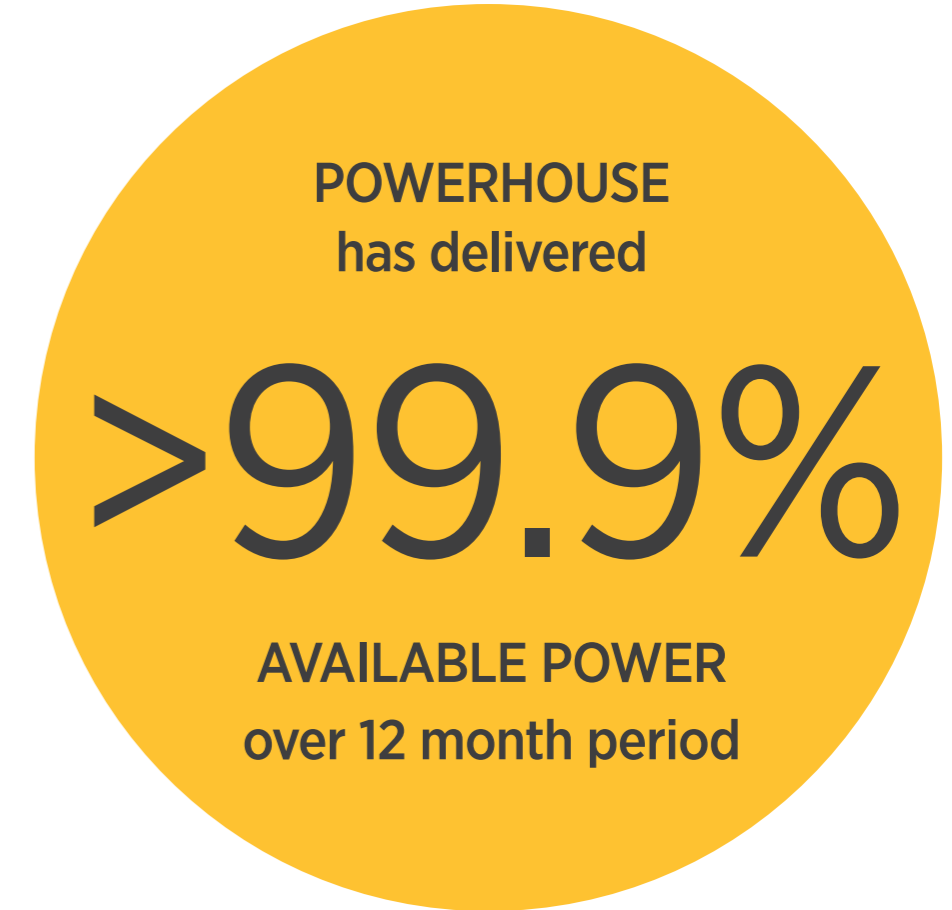
# Powerhouse - Q4 Progress



Construction and factory testing of the next 2 second generation Powerhouse assets completed on time and budget in June 24



Annualised revenue in excess of \$2.4m



Limited site visits and maintenance;  
Increased site production for customer;  
Significant safety benefits

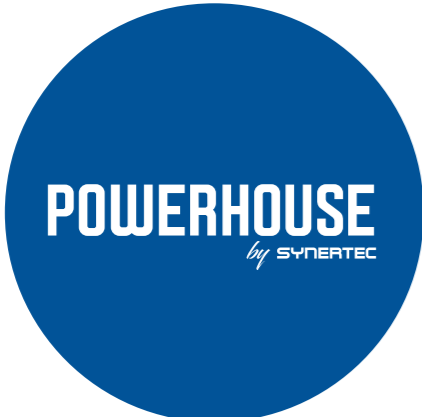
# Powerhouse Expands into Grid Support Solutions



Synertec, a leader in power solutions, has expanded its technology offerings with two distinct product streams under the Powerhouse technology: **Powerhouse Standalone Power** and the newly introduced **Powerhouse Grid Support**. This strategic expansion not only amplifies Synertec's market presence but also enriches its portfolio of client services.

**Powerhouse Grid Support**, is designed in response to direct customer feedback and highlights Synertec's ability to develop, mobilise and commercialise leading technology solutions to address our customer's needs. **Powerhouse Grid Support**, is an advanced solution offering a suite of grid support services. These include energy shifting, peak shaving, voltage support, frequency support and power factor support. It also incorporates AI predictive intelligence. This technology will augment existing grids that require additional support or capacity, allow further integration of renewable energy, and advanced power control schemes. Applications include existing remote microgrids that require improvement and expansion, grid support, and serving as a large-scale UPS (Uninterruptable Power Supply) for critical facilities and communities.

# Powerhouse Applications



**NEW APPLICATION**

**Powerhouse  
Grid Support**

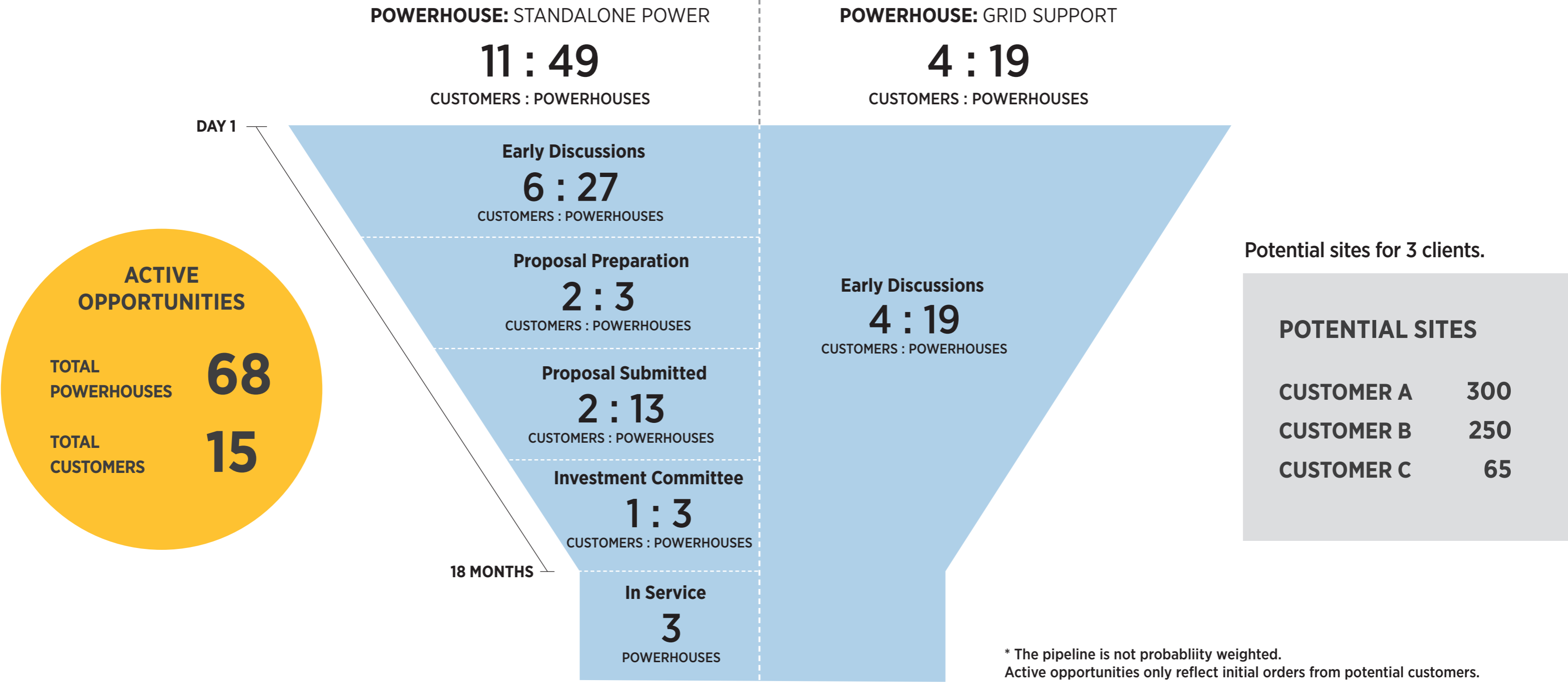
Voltage Support  
Frequency Support  
Power Factor Support  
Energy Shelving, Peak Sharing  
Active Power Ramping  
Reactive Power Ramping  
Fault Ride Through

**EXISTING APPLICATION**

**Powerhouse  
Standalone  
Power**

Guaranteed Power  
24hour / 365 days  
  
Remote Industrial Microgrids  
Reliable, Sustainable, Affordable  
  
Flexible, Expandable

# Powerhouse Near Term Sales Funnel



\* The pipeline is not probability weighted.  
 Active opportunities only reflect initial orders from potential customers.  
 Pipeline data to be published at least once per year.



# Engineering Business



The Engineering business remains profitable and cash positive, with growth from new and existing clients including:

- Critical control system services for Jemena's Northern Gas Pipeline upgrade
- Process and Mechanical advisory services for GrainCorp
- Continued growth in Water with 7 active utility and major contractor clients

Synertec has a healthy pipeline of high margin work and a strong culture which attracts and retains key talent.

# Managing Director's FY Q4 Comments



**Michael Carroll**  
Managing Director

During the quarter, we completed two 2nd generation Powerhouse assets on time and on budget. These systems are considerably more advanced in remote monitoring and controls, as well as automated response capability to adverse events. In addition, with feedback from potential customers, we developed new capabilities to support vulnerable and unstable electrical grids. The new solution significantly expands the market application of Powerhouse.

Our team are also well advanced in achieving approved contractor certification with Santos, which will allow Synertec to be self-sufficient in commissioning Powerhouse units on site from Q1 FY25.

The engineering business continues to grow profitably in our target segments and technical areas. Together with the expected increase in recurring revenue from Powerhouse system roll-outs with new and existing customers, the Company is in a strong position.

With sufficient capital to deliver the strategic priorities, the Company will remain disciplined and considered in applying our capital for the deployment of Powerhouse systems, as the company moves towards profitability in FY25.



**Michael Carroll**  
Managing Director

For more information and all media enquiries, please contact:

**Mr. Michael Carroll**

Managing Director

Phone: +61 (3) 9274 3000

Email: [michael.carroll@synertec.com.au](mailto:michael.carroll@synertec.com.au)

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).



**SYNERTEC**

## About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.